UNITED
NATIONS

E

Economic and Social Council

Distr.
Limited

E/C.10/AC.3/1993/L.4
11 March 1993

ORIGINAL: ENGLISH

COMMISSION ON TRANSNATIONAL CORPORATIONS
Intergovernmental Working Group of
Experts on International Standards of
Accounting and Reporting
Eleventh session
4-12 March 1993
Agenda item 3

ACCOUNTING EDUCATION AND STRENGTHENING OF THE PROFESSION

Draft resolution submitted by the Chairman

The Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting,

Concerned that the education gap is far more serious on a world-wide basis than has been recognized by the accounting profession so far,

Convinced that there is a need for global qualification standards and that they should be endorsed on an intergovernmental level in order to promote global acceptance and to invest them with the proper authority,

Considering that the International Federation of Accountants is the appropriate body to serve the world in the area of accounting education,

1. Calls upon the International Federation of Accountants to change its approach and focus on the real educational problems globally;

2. Decides to look for other ways and means of accomplishing this task if the International Federation of Accountants, for whatever reason, is not in a position to take it up;

3. Recommends the following terms of reference for consideration by the International Federation of Accountants:

(a) To develop global qualification standards for accountants and auditors to be endorsed by the United Nations;

(b) To develop a professional accreditation system based on the global qualification standards;

(c) To develop a multilingual world dictionary of accountancy;

(d) To take into account the different environments that exist in the world by involving the regional bodies of the International Federation of Accountants;

(e) To start with the qualifications for accountants as the suggested order in developing the global qualification standards;

(f) To liaise with the World Bank and other international bodies, where appropriate;

(g) To consult with the Bureau of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting;

4. Requests the International Federation of Accountants to report to the Group at its twelfth session, in 1994.